

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>BLATTLER WALTER</u>  (Last) (First) (Middle) C/O IMMUNOGEN, INC. 128 SIDNEY STREET  (Street) CAMBRIDGE MA 02139  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>IMMUNOGEN INC [ IMGN ]</u>  3. Date of Earliest Transaction (Month/Day/Year) 03/26/2007  4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) <u>Executive Vice President / Former Executive VP</u>  6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/26/2007		M		35,557	A	\$3.91	160,457	D	
Common Stock	03/26/2007		M		21,667	A	\$3.19	182,124	D	
Common Stock	03/26/2007		S		40,609	D	\$4.55	141,515	D	
Common Stock	03/26/2007		S		4,400	D	\$4.56	137,115	D	
Common Stock	03/26/2007		S		3,686	D	\$4.57	133,429	D	
Common Stock	03/26/2007		S		900	D	\$4.58	132,529	D	
Common Stock	03/26/2007		S		1,400	D	\$4.65	131,129	D	
Common Stock	03/26/2007		S		600	D	\$4.66	130,529	D	
Common Stock	03/26/2007		S		700	D	\$4.67	129,829	D	
Common Stock	03/26/2007		S		1,900	D	\$4.7	127,929	D	
Common Stock	03/26/2007		S		500	D	\$4.71	127,429	D	
Common Stock	03/26/2007		S		1,000	D	\$4.75	126,429	D	
Common Stock	03/26/2007		S		1,000	D	\$4.76	125,429	D	
Common Stock	03/26/2007		S		400	D	\$4.77	125,029	D	
Common Stock	03/26/2007		S		129	D	\$4.78	124,900	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Non-qualified Stock Option	\$3.91	03/26/2007		M			35,557	06/12/2004 <sup>(1)</sup>	06/12/2013	Common Stock	35,557	\$3.91	0	D	
Non-qualified Stock Option	\$3.19	03/26/2007		M			21,667	03/05/2007	06/08/2016	Common Stock	21,667	\$3.19	0	D	

**Explanation of Responses:**

1. Exercisable as to 4,466 on June 12, 2004, 28,333 exercisable on June 12, 2005, and 2,758 exercisable on June 12, 2006.

/s/ Walter Blattler

03/27/2007

\*\* Signature of Reporting Person

Date

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**